



Press Release

inwi launches mobile money service 'inwi money' powered by Comviva's mobiquity® Money platform

- To provide easy, fast and more convenient digital financial services to millions of Moroccans

Dubai, UAE - 24 September 2019: inwi, Moroccan telecom operator known for its digital innovations, has recently launched its mobile money service "inwi money". The service works on Comviva's mobiquity® Money, one of the world's largest mobile money platform. The service offers consumers a quick, convenient and secure way to perform multiple financial transactions such as person-to-person money transfer, airtime purchase, bill payments and merchant payments.

Customers can access the service using any type of mobile phone through "inwi money" mobile application or USSD menu. The service is available in French and Arabic languages. It facilitates multiple levels of registrations ranging from self-registration to agents supported registration.

"inwi money" customers can send money to other "inwi money" customers instantly anytime anywhere. The service also allows customers to request money from other "inwi Money" customers. Customers can also recharge their own or other people's mobile subscription using the app. Moreover, the contract customers can pay their mobile subscription bill from comfort of their home or office. The operator will also allow merchants to collect payments using "inwi money". To pay merchant customers need to enter merchant's mobile number or scan a QR Code.

Nicolas Levi, CEO of "inwi money" said, "We are delighted to offer "inwi money" service which is powered by Comviva's mobiquity® Money platform. As it did in various countries, mobile money service aimed at simplifying and enhancing lives of millions of Moroccans by providing them easy, fast and more convenient digital financial services".

"By digitizing money transfers and payments we participate to accelerate financial inclusion and to contribute towards the economic development of the country" said **Ghassane El Machrafi, Chairman of "inwi money"**.

Ramy Moselhy, Vice President and Head of MENA region at Comviva, said, "Mobile phones today are not just communication devices; they have become a holistic channel for digital lifestyle. Comviva is making this reality through its mobiquity® Money platform that enables service providers to provide digital financial services to consumers through mobile phones. In Morocco, we are carrying forward this revolution with inwi through its mobile money service that delivers a seamless and secure financial service on mobile, meeting needs of consumers across segments."

Comviva's mobiquity® Money is the world's leading mobile money platform that delivers a host of digital financial services that transform the way consumers save, borrow, transfer and spend money. It is



designed to seamlessly integrate consumer touch points with a wide ecosystem of banks, billers, merchants and third-party payment systems, creating a convergence powered by interoperability. It provides financial services to over 110 million consumers globally and processes more than 6.5 billion transactions amounting to over \$130 billion annually. mobiquity® Money has clocked over 60 deployments in more than 45 countries.

Note: mobiquity® is registered trademark in India only

About inwi

A global telecommunications operator, inwi is a major player in digital transformation in Morocco. Every day, inwi accompanies individuals and professionals to access the best technology and adopt it in all areas of daily life. For more information, visit: www.inwi.ma

About Comviva Technologies Limited

Comviva is the global leader for mobile solutions catering to The Business of Tomorrows. The company is a subsidiary of Tech Mahindra and a part of the \$21 billion Mahindra Group. Its extensive portfolio of solutions spans digital financial services, customer value management, messaging and broadband solution and digital lifestyle services and managed VAS services. It enables service providers to enhance customer experience, rationalize costs and accelerate revenue growth. Comviva's solutions are deployed by over 130 mobile service providers and financial institutions in over 95 countries and enrich the lives of over two billion people to deliver a better future. For more information, please visit www.mahindracomviva.com

For further enquiries, please contact:

Sundeep Mehta

PR & Corporate Communications

Comviva

Contact: +91- 124-481 9000

Email: pr@mahindracomviva.com