

# Comviva launches **mobiquity<sup>®</sup> Pay X**, THE NEXT GEN VERSION OF ITS DIGITAL WALLET AND PAYMENT PLATFORM

Comviva, a global leader in mobility solutions, has launched **mobiquity<sup>®</sup> Pay X**, the next generation version of its flagship digital wallet and payment platform **mobiquity<sup>®</sup> Pay**. **mobiquity<sup>®</sup> Pay** is one of the world's largest digital financial services platforms, powering over 70 digital wallet and payment services in more than 50 countries. It serves the financial needs of over 130 million consumers and processes 7 billion transactions valuing \$ 130 billion annually.

The COVID-19 pandemic has accelerated the growth of digital financial services. Consumers are shunning cash and adopting hygienic contactless digital payments, paying bills and merchants remotely from their home during lockdown, transferring money to their family and friends through digital channels and even making donations for pandemic relief digitally. Millions of economically vulnerable families across the globe are receiving financial-aid directly in their digital wallets. Consequently, digital wallet and payment transactions, consumers, merchants and entire ecosystem is growing at its fastest pace ever. To cater to this strong influx of transactions, consumers, merchants and other ecosystem players, Comviva has introduced **mobiquity<sup>®</sup> Pay X** that will help digital financial service (DFS) providers to scale their digital wallet and payment service smoothly.

**mobiquity<sup>®</sup> Pay X** has enhanced all aspects of a digital financial service, including **simpler and faster process for user lifecycle management, new Order and Payment system for complete transaction control, higher resilience to support seamless growth of transactions, stronger security for increasing customer trust and better user experience**. With next gen **mobiquity<sup>®</sup> Pay X** platform, Comviva has completely **automated the software delivery process**. The **time to market has improved** significantly with continuous product development, integration, testing, release and deployment.

## SOME OF THE ASPECTS WHICH MOBIQUITY<sup>®</sup> PAY X HAS FOCUSED ON INCLUDES:



### SIMPLER AND FASTER PROCESS FOR USER LIFECYCLE MANAGEMENT

To efficiently operate the rapidly expanding DFS ecosystem with minimum efforts, **mobiquity<sup>®</sup> Pay X** provides an **advanced User Management System (UMS)** that allows back-office users to easily manage the complete lifecycle of consumers, agents, merchants and other business users without any hassle. UMS is a unified platform to manage all user related activities like lifecycle management (on-boarding, modification and deletion), operations management (resetting of PIN/password, suspension and resumption of users, locking/unlocking PIN, forget password) and user security (user authentication, assignments, credential maintenance, compliance). The advanced UMS comes with a revamped and intuitive user-interface, predefined templates and real-time feedback for the errors, that enables back-office users to quickly perform operations without any flaws. For example, back-office users can register consumers 40% faster by using dedicated workspaces for each business persona.



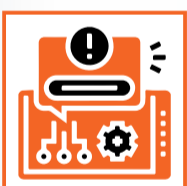
### IMPROVED DIGITAL KYC AND PFM CAPABILITIES

Comviva has partnered with best-in-class technology firms in the areas of **digital KYC and Personal Financial Management (PFM)** to offer unparalleled value to consumers. These pre-integrated solutions in addition to offering enhanced experience to consumers, also significantly cut down cost and time to market a launch a digital wallet service. **mobiquity<sup>®</sup> Pay X** also offers a **document management system** that provides flexibility to back-office users to quickly retrieve KYC documents a centralized repository for regulatory and business purpose.



### CONSUMER CENTRICITY AND TRANSACTION VISIBILITY

**mobiquity<sup>®</sup> Pay X** offers **Order and Payment System** that creates visibility and transparency by providing end to end tracking of entire payment transaction across all stages- order creation, processing of payments, order fulfillment and provisioning, keeping the consumers informed of their transaction status. It provides consumers a unified view of transactions performed by various payment instruments – prepaid wallet, card and bank account to keep complete track of their expense across payment instruments. Order and Payment System, also enables back-office users to view status of payment transactions and identify failed and ambiguous transactions to take corrective actions like refund to complete the order-payment cycle.



### STRONG SYSTEM RESILIENCE

With an **enhanced monitoring and alerting system**, **mobiquity<sup>®</sup> Pay X** has built stronger resilience, ensuring digital wallet and payment services are always available. **mobiquity<sup>®</sup> Pay X** quickly aggregates system logs and key performance indicator data and provides a real-time bird's eye view of critical operational parameters through visual dashboards. **mobiquity<sup>®</sup> Pay X** has capability of proactive disaster management by identifying threshold breaches for critical application and system parameters in advance and notifying the user for corrective actions in real time.



### ROBUST SECURITY

An increase in consumers and transactions is accompanied with higher frauds. Hence, **mobiquity<sup>®</sup> Pay X** has specially focused on making the digital wallet and payment services **more secure**. **mobiquity<sup>®</sup> Pay X** provides DFS providers complete flexibility to easily configure various PIN, password and access rules as per their requirements and market conditions. **mobiquity<sup>®</sup> Pay X** strengthens security with the robust **authentication** and **authorization** modules. With back office users and consumers accessing the DFS service from multiple devices resulting in security breaches, **mobiquity<sup>®</sup> Pay X** provides advanced **session management** capabilities to identify all active sessions and logins from a user through multiple devices and take corrective action to prevent frauds. **mobiquity<sup>®</sup> Pay X** also offers a **Workflow Management** module which enables back-office user to build enhanced security by defining different number of level of approvals and assigning different approvers for each business process.



### ENRICHED USER EXPERIENCE

To enhance user experience, **mobiquity<sup>®</sup> Pay X** now offers a **revamped slicker mobile app** for consumers, agents, merchants and other business users. The **mobiquity<sup>®</sup> Pay X** mobile app is built using **best-in-class design practices** and has rich feature set including self-registration, biometric login, profile personalization, payment through multiple instruments (prepaid wallet, card, bank account), favourite transactions, multi- currency support, currency conversion, real time transaction tracking, referral/joining bonus, merchant/agent locator, dynamic QR Code and many more. Based on a new-age architecture, **mobiquity<sup>®</sup> Pay X** mobile app has enhanced **modularity** and **scalability**, and facilitates faster execution of product changes.



### PRODUCT AGILITY

**mobiquity<sup>®</sup> Pay X** is built on a **micro-services based architecture**. The micro-services are designed and developed to be fully independent and reusable. This independence and modularity of components facilitate faster changes in the product. The auto scalability of a micro-service, independent to any other micro-service running in the system, provides efficient load regulation. **mobiquity<sup>®</sup> Pay X** has enabled **Open APIs** to easily integrate with third party systems and quickly scale the DFS ecosystem.

To know more on how **mobiquity<sup>®</sup> Pay** can drive your digital wallet and payments business contact us at: [info@comviva.com](mailto:info@comviva.com)

Notes: **mobiquity<sup>®</sup>** is registered trademark in India only