

**CORPORATE SOCIAL RESPONSIBILITY (CSR) ANNUAL ACTION PLAN – FY 2023-24**

*(Approved by the Board of Directors at its meeting held on April 22, 2024)*

The list of CSR projects or programs that are approved to be undertaken in areas or subjects specified in Schedule VII of the Companies Act, 2013

S.No	Names of CSR Projects/ Programmes	Sector under Schedule VII of the Companies Act, 2013	Amount (Rs. INR)	Implementation Schedule
1	Maintenance of Green Belt, Eco & Forest Restoration including New Plantation through Compassion Centre	Environment Sustainability including Ecological balance	72,50,000	By March 31, 2025
2	Education and enhancing vocation skills through Compassion Centre	Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects.	1,30,00,000	By March 31, 2025
3	Setting up new lab /Maintenance of existing Computer labs in Government Schools/Colleges/Institutions through Compassion Centre	Promoting Education	9,55,840	By March 31, 2025
4	Infrastructure Development of Mahindra University through Mahindra Educational Institutions	Promoting Education	1,05,00,000	By March 31, 2025
		<b>Total Amount</b>	<b>3,17,05,840</b>	

**Modalities of utilization of funds for the projects or programmes**

The CSR budget, fixed in accordance with the provisions of the Companies Act, 2013, rules framed there under, and the CSR Policy framed by the Company will be spent on CSR activities approved by the Board on the recommendation of the CSR Committee. The Company makes contribution to the implementing agencies for incurring the expenses for fulfilment of the projects. The CSR Committee with the approval of the Board shall decide the manner of disbursing the funds to the implementing agencies. The Company shall collect all the required documents/information from the implementing agencies from time to time.

**Manner of Execution of such projects/programmes**

The Company to undertake the above-mentioned projects through Sanshil Foundation, Mahindra Educational Institutions or through any implementing agencies as mentioned in sub-rule 1 of Rule 4 Companies (Corporate Social Responsibility Policy) Rules, 2014 including any re-enactment, modifications, or amendments thereof.

### **Monitoring and Reporting Mechanism**

Monitoring and reporting mechanism for the projects or programmes; The Monitoring Mechanism of each project will differ based on the nature of the project. All the projects will be monitored & evaluated as per the objectives & deliverables set for respective projects

i. The CSR team along with partner organization shall carry out the monitoring of CSR activities/timelines at different intervals through monthly calls & reporting.

ii. Utilization Certificate with a statement of expenditure will be submitted by the implementing agencies to whom CSR fund is allocated.

iii. Reporting & Documentation:

a. Project documentation: Reports like / half-yearly / annual report/closure report, or case studies or progress report etc. will be collected by the CSR team.

b. Financial Tracking: CSR team will collect & cross verify financial documents like invoices, bills & receipts, bank statements, Fund Utilization Certificate, etc to track the proper utilization of funds.

c. The CSR Committee shall submit the report to Board giving status of the CSR Activities undertaken, expenditure incurred, and such other details as may be required by the Board.

**Details of need and impact assessment, if any, for the projects undertaken by the company.**

Not Applicable